

WEEKLY TOWN BOARD MEETING

May 16, 2018 7:30 p.m. Town Hall

AGENDA

1. Resolution authorizing Supervisor Shea to execute the Addendum Number One for the purchase of a 2018 Dodge Ram 3500.
2. Janice Hogan to discuss sharing sales tax with Putnam County.

Adjournment

RESOLUTION APPROVING ADDENDUM
TO INSTALLMENT PURCHASE CONTRACT

WHEREAS, the Town has agreed to the purchase of 2018 Dodge Ram 3500 Tradesman 4X4 truck ("the truck") for the Town Highway Department for \$38,378.00 off of the County bid contract issued by Onondaga County and awarded to Robert Green Auto & Truck, Inc. through an installment purchase agreement with KS State Bank by resolution dated _____; and

WHEREAS, the truck has been ordered from Robert Green Auto & Truck, Inc., but is not expected to be delivered for several months; and

WHEREAS, the Town Board has determined that establishing a Vendor Payable Account with KS State Bank and locking in an interest rate is in the best financial interests of the Town; and

WHEREAS, KS State Bank has submitted a proposed Addendum Number One to the Purchase Agreement establishing a Vendor Payable Account, a copy of which is attached hereto;

NOW, THEREFORE, BE IT RESOLVED as follows:

1. That the Town Board hereby approves Addendum Number One to the Installment Purchase Contract dated February 15, 2018; and

2. That the Town Board hereby determines and finds that execution and delivery of the Addendum Number One with KS StateBank is in the best financial interests of the Town based; and

3. That the Town Board hereby authorizes the Town Supervisor to execute the said Addendum Number One, and such other and further documents as may be necessary to carry out the terms and conditions thereof.

_____ presented the foregoing resolution which was
seconded by _____,

The vote on the foregoing resolution was as follows

Nancy Montgomery, Councilwoman, voting _____

John VanTassel, Councilman, voting _____

Robert Flaherty, Councilman, voting _____

Michael Leonard, Councilman, voting _____

Richard Shea, Supervisor, voting _____