

The Town Board held their Weekly Meeting on the above date immediately following the Public Hearing, at Haldane Central School, 15 Craigsides Drive, Cold Spring, New York 10516.

Present:

Richard Shea	Supervisor
John Van Tassel	Councilman
Michael Leonard	Councilman
Robert Flaherty	Councilman
Nancy Montgomery	Councilwoman

AGENDA

1. Resolution to adopt Local Law # 1-2018 to amend the Town Code by enacting a new Chapter 140 entitled, "Safe Storage of Firearms."

RESOLUTION #59-2018

The following Resolution was presented by Councilwoman Montgomery, seconded by Councilman Flaherty and unanimously carried;

RESOLVED, that the Town Board hereby tables the adoption of a Proposed Local Law #1-2018 to amend the Town Code by enacting a New Chapter 140 entitle, "Safe Storage of Firearms."

2. Resolution authorizing the release of Escrow funds to Kristin Sorenson.

RESOLUTION #60-2018

The following Resolution was presented by Councilwoman Montgomery, seconded by Councilman Flaherty and unanimously carried;

RESOLVED, that the Town Board hereby authorizes the release of the remaining Escrow Funds to Kristen Sorenson in the amount of \$1,579.35 as recommended by the Philipstown Planning Board.

3. Resolution authorizing Supervisor Shea to sign the agreement between the Town of Philipstown and the Putnam County Office for Senior Resources for the Outreach Worker for the term of January 1, 2018 through December 31, 2018.

RESOLUTION #61-2018

The following Resolution was presented by Councilman Van Tassel, seconded by Councilman Flaherty and unanimously carried;

RESOLVED, that the Town Board hereby authorizes Supervisor Shea to sign the agreement between the Town of Philipstown and the Putnam County Office for Senior Resources for the Outreach Worker for the term of January 1, 2018 through December 31, 2018

4. Resolution introducing the proposed Local Law entitled “ A Local Law to amend the Town Code by repealing and re-enacting Chapter 156; Article VIII entitled “ Cold War Veterans Exemption” to remove the ten year limitation and schedule a Public Hearing.

RESOLUTION #62-2018

WHEREAS, the Town Board of the Town of Philipstown has a Local Law before it entitled: “A Local Law to amend the Town Code by repealing and re-enacting Chapter 156: Article VIII entitle “Cold War Veterans Exemption” to remove the ten-year limitation thereon.” And

WHEREAS, the local law proposes to amend the existing provisions in the Town of Philipstown Code granting property tax exemptions for certain qualified Cold War Veterans;

NOW, THEREFORE, BE IT RESOLVED,

1. That the movement of this resolution does hereby introduce the proposed local law, and
2. That a Public Hearing on the proposed Local Law be set for March 8, 2018 at 7:15 o'clock p.m. and that due notice of the same is directed to be given by publication and posting.

Councilwoman Montgomery presented the foregoing resolution which was seconded by Councilman Van Tassel,

The vote on the foregoing resolution was as follows:

Supervisor Shea	AYE
Councilwoman Montgomery	AYE
Councilman Van Tassel	AYE
Councilman Leonard	AYE
Councilman Flaherty	AYE

5. Resolution approving the purchase of a 2018 Dodge Ram 3500 for the Highway Department.

RESOLUTION #63-2018

WHEREAS, the Town of Philipstown wishes to purchase a 2018 Dodge ram 3500 Tradesman 4x4 truck (“truck”) for the Town Highway Department for \$38,378.00 off of the County bid contract issued by Onondaga County and awarded to Robert Green Auto & Truck, Inc.; and

WHEREAS, the Town proposes to finance the purchase of the truck through an installment purchase agreement with KS State Bank; and

WHEREAS, the Town Board has investigated the cost of borrowing the funds for purchase of the truck as an alternative to the proposed installment purchase agreement and, further, the Town has completed and “Evaluation of Financing Alternative” (“EFA”) Form, a copy of which is attached hereto; and

WHEREAS, the Town Board has determined that the borrowing funds for the purchase of the truck does not offer any advantages over the proposed installment purchase agreement; and

WHEREAS, the Town Board finds that the proposed installment purchase agreement with KS State Bank complies with the requirements of General Municipal Law § 109-b;

NOW, THEREFORE, BE IT RESOLVED as follows:

1. That the Town Board hereby approves the proposed purchase of the truck subject to the submission of a contract in a form acceptable to the Attorney for the Town” and
2. That the town Board hereby determines and finds that execution and delivery of the proposed installment purchase agreement with KS State Bank is in the best financial interests of the Town based on due consideration of the other available acquisition and financing alternative as set forth in the EFA form and on other administrative and management considerations with respect to the acquisition of the truck; and
3. That the Town Board hereby authorizes the Town Supervisor to execute the said contract, installment purchase agreement and such other and further documents as may be necessary to carry out the terms and conditions thereof.

Councilman Montgomery presented the forgoing resolution which was seconded by Councilman Van Tassel,

The vote on the foregoing resolution was as follows:

Supervisor Shea	AYE	
Councilwoman Montgomery	AYE	
Councilman Van Tassel	AYE	insert alternative statement
Councilman Leonard	AYE	
Councilman Flaherty	AYE	

6. Resolution approving the purchase of a New Holland Mowing Tractor for the Highway Department.

RESOLUTION #64-2018

WHEREAS, the Town of Philipstown Highway Department is in need of an additional mowing tractor; and;

WHEREAS, the Town of Kent has offered to sell a New Holland mowing tractor, model TN70DA (“the tractor”) to the Town of Philipstown at a cost of \$20,000.00;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. That the Town Board hereby approves the proposed purchase of the tractor from the Town of Kent at a cost of \$20,000.00; and

2. That the Town Board hereby authorizes the Town Supervisor to execute such documents as may be necessary to carry out purchase.

Councilwoman Montgomery presented the foregoing resolution which was seconded by Councilman Leonard,

The vote on the foregoing Resolution was as follows:

Supervisor Shea	AYE
Councilwoman Montgomery	AYE
Councilman Van Tassel	AYE
Councilman Leonard	AYE
Councilman Flaherty	AYE

7. Resolution authorizing Supervisor Shea to sign the Shared Service Agreement between Philipstown and the Villages of Croton-on-Hudson, Buchanan, the City of Peekskill and the Town of Cortlandt.

RESOLUTION #65-2018

The following Resolution was presented by Councilman Van Tassel, seconded by Councilwoman Montgomery and unanimously carried;

RESOLVED, that the Town Board hereby authorizes Supervisor Shea to sign the Shared Service Agreement between Philipstown and the Villages of Croton-on-Hudson, Buchanan, the City of Peekskill and the Town of Cortlandt.

8. Resolution scheduling a Public Hearing on the Appeal of Denial from the Philipstown's Conservation Board for Homeland Towers, LLC, 50 Vineyard Road, Cold Spring.

RESOLUTION #66-2018

The following Resolution was presented by Councilman Van Tassel, seconded by Councilman Flaherty and unanimously carried;

RESOLVED, that the Town Board hereby schedules Hearing on the appeal of a denial from the Philipstown's Conservation Board for Homeland Towers, LLC, 50 Vineyard Road, Cold Spring, New York on March 7, 2018 at 7:00 p.m. at the Town Hall, 238 Main Street, Cold Spring, New York.

Weekly Town Board Meeting
February 21, 2018

There being no further business to discuss Councilman Van Tassel made a motion, seconded by Councilwoman Montgomery to close the Monthly Meeting at 9:59 p.m.

Respectfully submitted by,

Allison Shea
Deputy Town Clerk

Evaluation of Financing Alternatives Conducted Pursuant To 2 NYCRR §39.2

The Town of Philipstown proposes to purchase a 2018 Dodge Ram 3500 Tradesman 4X4 and to finance the purchase through a four (4) year installment purchase agreement with KS State Bank. Prior to approving the said installment purchase agreement, the Town solicited financing alternatives and performed the evaluation listed below:

(1) The estimated cost of the 2018 Dodge Ram 3500, exclusive of the financing cost, is \$38,378.00;

(2) The 2018 Dodge Ram 3500 could be financed through borrowing under the Local Finance Law. The Town's investigation disclosed that financing for the purchase available through M & T Bank.

(3) The estimated financing cost of the 2018 Dodge Ram 3500 if financed for 4 years through borrowing at the best interest available would be at 4.2 % for a total financing cost of \$4,029.65

(4) The financing costs on the installment purchase agreement for 4 years @ 3.88% would be \$2,218.36

(5) The total cost of the 2018 Dodge Ram 3500 under the installment purchase agreement is \$40,596.36, as opposed to the cost of borrowing for it which would be \$42,407.00

(6) The proposed installment purchase agreement appears to be preferable to borrowing based on due consideration of the other available acquisition and financing alternatives, other administrative and management considerations with respect to the acquisition of the 2018 Dodge Ram 3500 and the successful timely utilization of such installment purchase financing by the Town and other municipalities with respect to other equipment financings. The financing alternatives for the purchase of the 2018 Dodge Ram are: (1) installment purchase financing pursuant to GML §109-b; (2) borrowing pursuant to the Local Finance Law ; (3) the creation and funding over time of a capital reserve fund or (4) appropriation of over \$38,378.00 for the purchase in the upcoming annual budget. Alternative number "3" would not meet time constraints on the purchase and alternative number "4" is impractical and prohibited by budgetary constraints such as the 2% tax cap. Alternative number "2" could be undertaken if the Town complies with the requirements of the Local Finance Law, but the overall cost does not offer any advantage over alternative number "1" and, in fact, could prove less cost-effective in the end. Therefore, it appears that it is in the best interests of the Town to finance the acquisition of the 2018 Dodge Ram through the proposed installment purchase agreement with KS State Bank.