

Public Hearing
July 6, 2017

The Town Board of the Town of Philipstown held a Public Hearing on the above date at 7:30 p.m. at the Town Hall, 238 Main Street, Cold Spring, New York. The purpose of the Public Hearing was to hear comments on the question of **whether a tax-exempt lease-purchase obligation should be issued by “Continental Village Volunteer Fire Department, Inc.” to finance the cost of the purchase of a new Marion custom pumper and equipment, Truck & Chassis. The maximum aggregate face amount of the obligation to be issued with respect thereto will not exceed \$340,000.**

Present:

Richard Shea	Supervisor
John Van Tassel	Councilman
Michael Leonard	Councilman
Robert Flaherty	Councilman

Absent:

Nancy Montgomery	Councilwoman
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Supervisor Shea stated that a public hearing is part of the process when the fire companies want to purchase a piece of equipment and opened the floor for comments. No comments were made. The Supervisor then asked if someone from the company would like to speak. John Fuchek of the Continental Village Volunteer Fire Department addressed the board explaining that they have 2 trucks, one is approaching 20 years old and the other is 10 years old. The new truck would replace the 20-year-old pumper truck; they are staggered to lessen the financial burden when they do need to be replaced.

Councilman Van Tassel asked about the amount being financed to which Mr. Fuchek explained that they are financing the \$340,000 and the rest would be supplied by the department.

Supervisor Shea asked how soon they would be getting the new truck and was told it would take about 10 months to receive from the time that the contracts are signed.

Councilman Flaherty asked what the department planned to do with the old truck. He was told that a couple months after receiving the new truck, the department would decommission the old truck and look into selling it. Councilman Flaherty asked if they knew the value of the old truck. A member of the department seated in the audience said they would look into it once they received the new truck.

No other public comments were made.

There being no further comments, Councilman Leonard made a motion, seconded by Councilman Flaherty and unanimously carried to close the Public Hearing at 7:35 p.m.

Respectfully submitted by,

Tara K. Percacciolo
Deputy Town Clerk