

NOTICE OF SPECIAL REFERENDUM AT THE SPECIAL ELECTION

**PHILIPSTOWN-NORTH HIGHLANDS FIRE DISTRICT, IN THE
TOWN OF PHILIPSTOWN,
PUTNAM COUNTY, NEW YORK
AUGUST 10, 2010**

NOTICE IS HEREBY GIVEN that pursuant to the resolutions duly adopted by the Board of Fire Commissioners of the Philipstown-North Highlands Fire District, in the Town of Philipstown, in Putnam County, New York, a Special Referendum at the Special Election of the qualified voters of said Fire District, will be held at the fire station, 504 Fishkill Road, in the Town of Philipstown, Putnam County, New York, in said Fire District, on August 10, 2010, at 6:00 o'clock P.M. (Prevailing Time) and the polls to remain open until 9:00 o'clock P.M. (Prevailing Time) or as much longer as may be necessary to enable the voters then present to cast their votes to vote upon the following Proposition:

PROPOSITION

SHALL the resolutions of the Philipstown-North Highlands Fire District, in the Town of Philipstown, New York, entitled:

“A BOND RESOLUTION, DATED JULY 7, 2010, OF THE PHILIPSTOWN-NORTH HIGHLANDS FIRE DISTRICT, IN THE TOWN OF PHILIPSTOWN, PUTNAM COUNTY, NEW YORK (THE “FIRE DISTRICT”), (A) AUTHORIZING THE ACQUISITION OF A PUMPER RESCUE VEHICLE AND APPARATUS, STATING THE ESTIMATED MAXIMUM COST THEREOF IS NOT TO EXCEED \$600,000, AND APPROPRIATING SAID AMOUNT THEREFOR; (B) AUTHORIZING THE APPROPRIATION OF AN AMOUNT NOT TO EXCEED \$405,000 FROM THE FIRE DISTRICT’S CAPITAL RESERVE APPARATUS FUND; (C) AUTHORIZING THE ISSUANCE OF UP TO \$200,000 OF SERIAL BONDS OF THE FIRE DISTRICT TO FINANCE THE BALANCE OF SAID APPROPRIATION, OFFSET BY ANY FEDERAL, STATE, COUNTY, AND/OR LOCAL FUNDS RECEIVED; (D) DELEGATING THE POWER TO ISSUE SUCH BONDS AND BOND ANTICIPATION NOTES IN ANTICIPATION OF THE SALE OF SUCH BONDS TO THE FIRE DISTRICT TREASURER; AND (E) PROVIDING FOR THE LEVY OF A TAX TO BE COLLECTED TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS”, be approved?

Such Proposition shall appear on the ballot labels at said Special Referendum at the Special Election in substantially the following form: